

**WILLIAM & MARY
FY25-FY28 UNDERGRADUATE TUITION POLICY
FOR FULL- AND PART-TIME STUDENTS**

Consistent with tuition and fee authority granted to William & Mary in the Code of Virginia, the following undergraduate tuition-setting policy is recommended for approval by the Board of Visitors.

WHEREAS, the Board has long recognized the importance of tuition predictability to students and families and to the Administration in academic and operational planning – realized in the multi-year Promise and the five-year tuition freeze that followed it;

WHEREAS, there are significant inflationary factors impacting the ongoing cost of operations – together with unfunded cost increases required by the Commonwealth – that force tuition increases unpredictably;

WHEREAS, essential investments are required in teaching, student support, financial aid and more to ensure the quality, accessibility, and distinctive excellence of this university for William & Mary students; and

WHEREAS, a consistent formula for setting undergraduate tuition – that smooths the impact of the current inflationary environment – would allow families to better anticipate costs and plan ahead for increases;

THEREFORE, BE IT RESOLVED, that the William & Mary Board of Visitors adopts the following formula for undergraduate tuition from FY25-FY28:

Tuition increases will match:

- A three year, retrospective average of CPI, to smooth the effects of rapid change in inflation; plus
- Adjustments to cover unfunded mandatory cost increases, minus future Commonwealth allocations.